



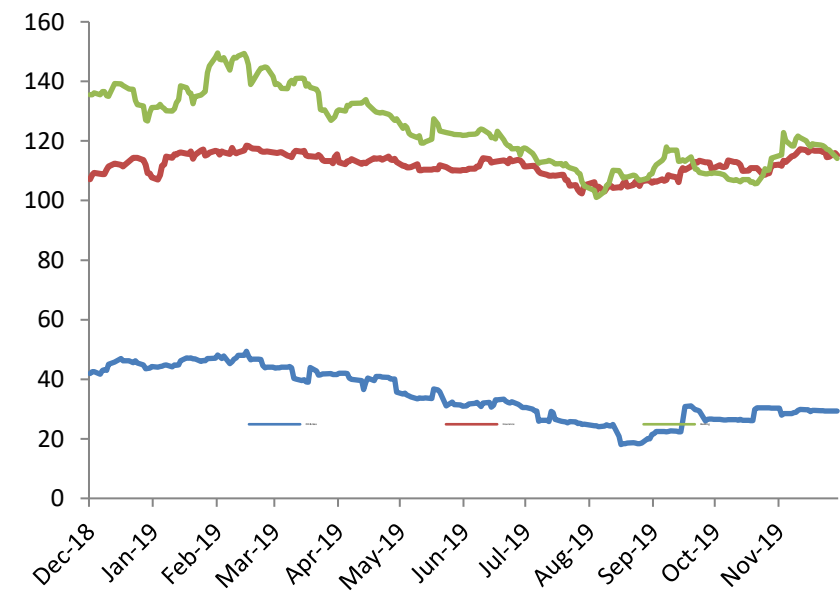
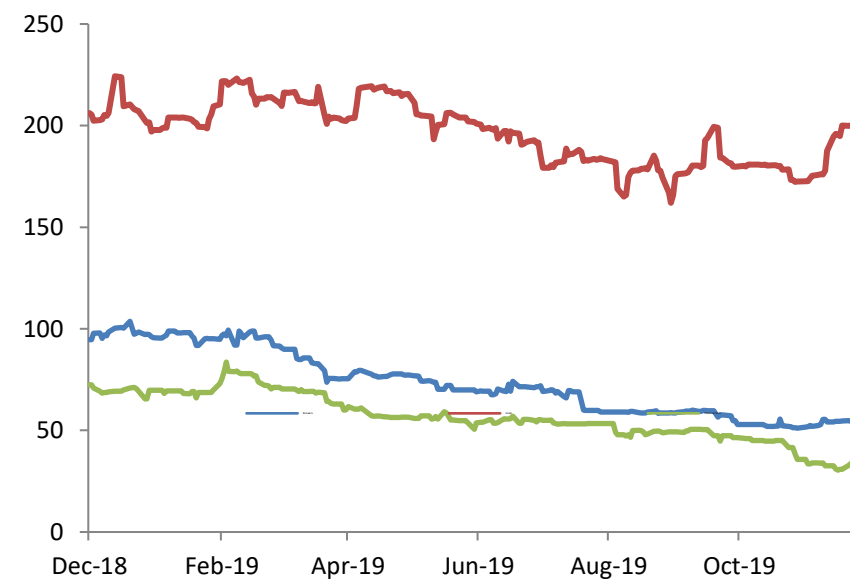
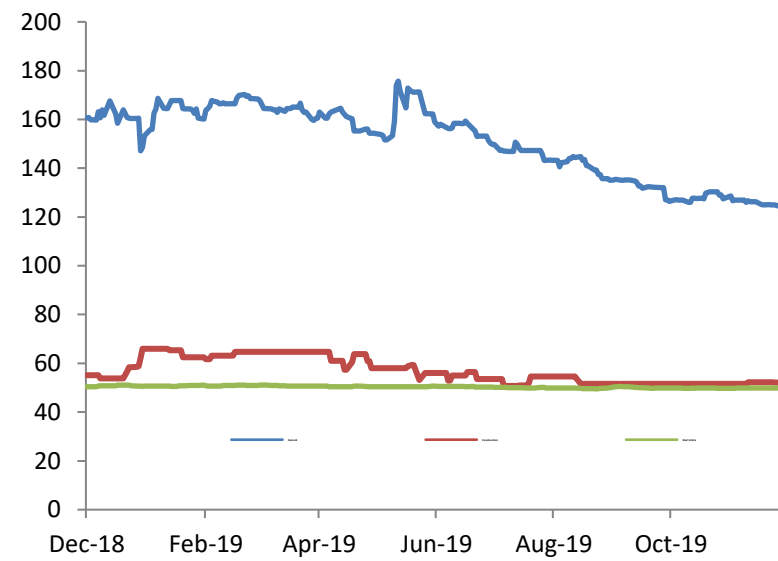
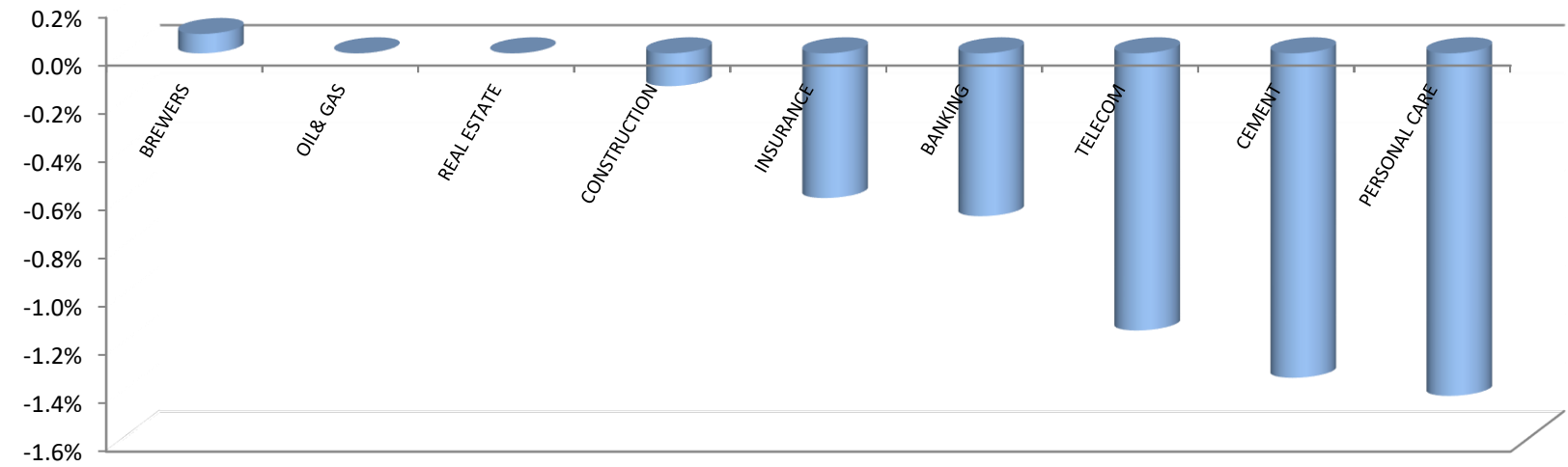
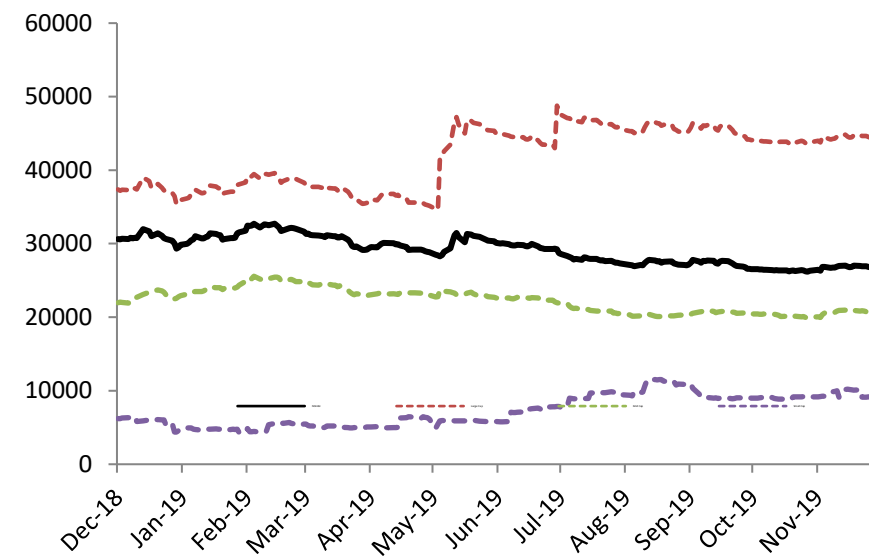
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,384.21	-1.11%	-2.08%	-4.51%	-16.06%	-14.11%
Market Cap (N billions)	12,734.41	-1.11%	-2.08%	-5.32%	8.65%	13.49%
Volume Traded (millions)	196.29	1.88%	906.11	14,397.38	74,876.37	81,195.31
Value Traded (N millions)	3,551.18	0.05%	14,580.78	189,858.04	913,643.37	960,318.91
NGN/USD	363.56	0.06%	0.23%	0.37%	-0.12%	-0.45%
NSEASI (\$)	72.57	-1.17%	-2.31%	-4.86%	-15.95%	-13.72%
Market Cap (\$ millions)	35,026.97	-1.17%	-2.31%	-5.67%	8.78%	14.00%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.67%	-3.62%	6.62%	-5.04%	1.13%	-15.62%	-14.65%	1.36%	-4.57%
BREWERS	0.08%	0.39%	-3.56%	-18.98%	-5.24%	-45.41%	-41.50%	1.98%	-7.31%
CEMENT	-1.34%	-2.07%	-9.35%	-24.55%	-7.59%	-25.35%	-23.57%	1.41%	-8.31%
TELECOM	-1.15%	-1.71%	-12.74%	-13.93%	-8.57%	-13.93%	-13.93%	1.05%	-4.69%
PERSONAL CARE	-1.42%	-1.07%	-32.24%	-33.95%	-29.51%	-52.87%	-53.95%	2.26%	-8.05%
CONSTRUCTION	-0.14%	-0.28%	0.99%	-7.19%	0.99%	-3.27%	-5.59%	1.60%	-10.26%
FOOD	-2.54%	-1.65%	21.74%	-2.29%	-1.11%	-6.28%	-4.80%	1.82%	-7.36%
INSURANCE	-0.60%	-0.91%	7.98%	4.56%	3.27%	1.65%	6.15%	0.92%	-2.68%
OIL& GAS	0.00%	-0.51%	47.94%	-5.95%	-4.95%	-36.02%	-29.73%	3.63%	-15.96%
REAL ESTATE	0.00%	0.00%	-0.51%	-1.83%	-0.14%	-2.54%	-1.36%	0.15%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-1.20%	-2.16%	-3.16%	-3.64%	-5.06%	14.68%	16.57%	1.79%	-2.96%
Mid Cap (Mid 30%)	-1.01%	-1.70%	1.37%	-9.58%	-1.65%	-13.52%	-6.24%	0.70%	-1.76%
Small Cap (Bottom 60%)	0.13%	0.24%	-15.93%	55.83%	1.73%	50.72%	48.29%	4.25%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	266,137.34	9.20	0.55%	-1.08%	32.37%	46.03%	22.67%	19.48%	35.29%	10.80	7.10	10.80	5.30	10.80	5.30
FBN Holdings	31-Dec	226,140.34	6.30	-1.56%	-5.97%	26.00%	-10.00%	-16.00%	14.55%	-20.75%	7.50	5.25	8.45	4.35	8.60	4.35
FCMB	31-Dec	36,436.99	1.84	3.95%	-1.08%	18.71%	10.84%	22.67%	11.52%	-2.65%	2.18	1.58	2.41	1.46	2.41	1.46
Guaranty Trust Bank	31-Dec	843,203.28	28.65	-1.21%	-5.45%	6.70%	-6.07%	-16.72%	-1.88%	-16.84%	30.45	24.90	38.95	24.90	38.95	24.90
StanbicBTC HOLDCO	31-Dec	368,000.00	36.80	0.00%	0.00%	2.22%	-13.41%	-20.00%	-3.16%	-23.25%	40.10	35.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	214,379.02	6.50	0.00%	-7.80%	5.69%	3.17%	-16.67%	5.69%	-15.58%	7.75	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	111,776.32	6.60	-5.71%	-5.71%	-5.71%	-5.71%	23.36%	-5.71%	17.86%	7.10	6.60	7.50	5.60	7.50	5.40
Wema Bank	31-Dec	26,457.21	0.67	-4.29%	-6.94%	15.52%	9.84%	17.54%	13.56%	6.35%	0.76	0.55	1.03	0.55	1.03	0.54
Zenith Bank	31-Dec	582,404.96	18.55	0.27%	-1.33%	1.92%	-8.40%	-19.87%	-0.80%	-19.52%	19.15	16.95	26.00	16.20	26.00	16.20
Ecobank	31-Dec	103,692.58	6.50	0.00%	-7.14%	-11.56%	-33.67%	-58.06%	-19.25%	-53.57%	7.85	6.50	15.00	6.00	15.00	6.00
Fidelity Bank	31-Dec	57,949.59	2.00	-1.96%	-0.50%	29.03%	16.28%	5.26%	17.65%	-1.48%	2.09	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	55,277.60	1.92	-3.03%	-6.34%	-17.24%	-21.31%	6.67%	-4.00%	1.05%	2.23	1.80	2.74	1.80	2.74	1.80
BREWERIES																
Guinness	30-Jun	43,670.76	29.00	0.00%	0.00%	-22.25%	-38.95%	-60.27%	-14.71%	-59.72%	34.00	23.30	72.00	23.30	73.00	23.30
Nigerian Breweries	31-Dec	406,366.42	51.25	0.10%	0.39%	0.99%	-11.64%	-34.71%	-2.38%	-40.06%	52.00	46.00	83.20	46.00	85.50	46.00
International Breweries	31-Mar	32,951.52	10.10	0.00%	1.00%	-15.83%	-49.50%	-65.70%	-19.84%	-66.89%	12.60	9.40	31.50	9.40	31.50	9.40
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,385,671.04	140.00	-1.41%	-2.10%	-9.68%	-25.93%	-24.53%	-7.59%	-26.20%	151.20	140.00	205.00	140.00	205.00	140.00
C.C.N.N.	31-Dec	23,625.54	18.80	0.00%	-1.05%	15.69%	39.26%	17.50%	21.29%	-3.09%	20.00	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	74,537.98	13.60	0.00%	-1.81%	-6.21%	36.00%	8.80%	-14.47%	9.24%	16.25	13.30	16.25	9.55	16.25	9.55
Julius Berger	31-Dec	25,080.00	19.00	0.00%	0.00%	2.43%	-12.24%	-9.52%	2.43%	-5.47%	19.00	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,375.00	1.00	0.00%	0.00%	-15.25%	-39.39%	-32.43%	-4.76%	-47.64%	1.13	0.97	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	19,852.39	5.00	0.00%	-4.76%	-15.25%	-31.97%	-56.52%	-28.57%	-58.68%	7.00	5.00	13.45	5.00	13.45	5.00
Unilever	31-Dec	69,990.98	18.50	-2.12%	0.27%	-36.86%	-35.31%	-52.44%	-30.71%	-50.00%	26.70	16.00	47.00	16.00	47.00	16.00
Glaxo Smithkline	31-Dec	6,936.08	5.80	1.75%	-3.33%	-18.88%	-24.18%	-60.00%	-18.31%	-60.00%	7.10	5.70	14.50	5.70	14.50	5.70
FOOD & BEVERAGES																
Cadbury	31-Dec	16,997.73	9.05	0.00%	-8.59%	-8.59%	-17.35%	-9.05%	-13.40%	-9.50%	10.45	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	39.06%	250.39%	-3.26%	224.82%	23.20	22.15	23.20	5.60	23.20	5.60
Dangote Sugar	31-Dec	180,000.00	15.00	0.00%	9.49%	76.47%	30.43%	7.53%	37.61%	-1.64%	15.00	9.95	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	49,860.51	19.00	0.00%	0.00%	40.74%	36.20%	-9.52%	32.87%	-17.75%	19.00	14.00	22.20	12.80	23.10	12.80
Nestle	31-Dec	1,030,453.13	1,300.00	-3.70%	-3.70%	20.37%	-10.34%	-12.46%	-6.80%	-12.46%	1,394.90	1,150.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	7,850.90	0.99	-1.00%	-10.00%	2.06%	-1.00%	-9.17%	4.21%	-22.66%	1.10	0.90	1.40	0.90	1.40	0.90
UACN	31-Dec	15,462.96	8.05	0.00%	7.33%	29.84%	25.78%	-18.69%	7.33%	-17.44%	8.60	6.00	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	23,574.91	18.10	0.00%	0.00%	29.29%	-31.70%	-9.50%	14.56%	-36.93%	18.10	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	12,838.11	18.50	0.00%	0.00%	10.12%	-19.57%	-17.78%	10.12%	-20.43%	18.50	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-13.00%	-7.56%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	43,324.63	3.60	0.00%	-2.70%	-7.93%	-6.49%	-27.27%	-4.26%	-28.00%	3.89	3.11	7.25	3.11	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	-18.62%	-26.62%	-40.47%	-18.62%	-40.47%	16.95	15.30	25.70	15.30	25.70	15.30
Total	31-Dec	37,652.97	110.90	0.00%	0.00%	10.90%	-26.07%	-43.99%	-14.36%	-45.37%	123.20	110.90	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,912.43	3.00	0.00%	7.14%	11.11%	-17.81%	-28.57%	-4.76%	-36.17%	3.15	2.80	5.30	2.50	5.30	2.50
SEPLAT	31-Dec	304,154.68	549.70	0.00%	0.00%	29.04%	7.07%	-8.22%	-0.95%	-14.11%	565.00	517.00	640.00	397.70	642.90	397.70
INSURANCE																
AIICO Insurance	31-Dec	6,336.15	0.72	0.00%	0.00%	12.50%	7.46%	10.77%	9.09%	14.29%	0.78	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	45.70%	15.18%	22.22%	6.28%	15.18%	2.40	2.20	2.40	1.27	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	-4.76%	-0.83%	17.65%	0.00%	6.19%	6.20	5.00	6.80	5.00	6.80	5.00
Mansard	31-Dec	18,900.00	1.80	0.00%	0.00%	0.00%	-5.76%	-10.00%	8.43%	-1.64%	1.80	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	4.08%	2.00%	18.60%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.59	0.45
AGRICULTURE																
Okomu Oil	31-Dec	51,988.10	54.50	0.00%	-0.09%	23.44%	-26.35%	-25.34%	-0.82%	-28.48%	55.00	49.65	85.00	40.15	85.00	40.15
Presco	31-Dec	37,850.00	37.85	0.00%	0.00%	-15.51%	-34.74%	-39.10%	-6.20%	-40.86%	40.35	34.60	75.00	34.60	75.00	34.60
ICT																
MTN Nigeria	31-Dec	2,361,123.51	116.00	-1.69%	-2.52%	-16.25%	-14.71%	28.89%	-11.11%	28.89%	130.50	116.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	-7.60%	NA	NA	-2.95%	NA	308.00	298.80	399.30	283.50	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ROYAL EXCHANGE PLC.	0.29	7.41%	ROYAL EXCHANGE PLC.	0.29	11.54%	CHAMS PLC	0.37	54.17%	DANGOTE FLOUR MILLS PLC	22.25	224.82%	DANGOTE FLOUR MILLS PLC	22.25	250.39%
FIRST CITY MONUMENT BANK PLC.	1.84	3.95%	MAY & BAKER NIGERIA PLC.	2.14	9.74%	CORNERSTONE INSURANCE COMPANY PLC.	0.62	47.62%	CORNERSTONE INSURANCE COMPANY PLC.	0.62	210.00%	C & I LEASING PLC.	5.40	210.00%
EKOCORP PLC.	4.15	3.75%	DANGOTE SUGAR REFINERY PLC	15.00	9.49%	LAW UNION AND ROCK INS. PLC.	0.55	41.03%	C & I LEASING PLC.	5.40	203.37%	DIAMOND BANK PLC	2.42	208.57%
UBA CAPITAL	2.23	2.29%	UNITY BANK PLC	0.70	7.69%	A.G. LEVENTIS NIGERIA PLC.	0.36	38.46%	CHAMS PLC	0.37	85.00%	ASSOCIATED BUS COMPANY PLC	0.44	154.74%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.80	1.75%	ASSOCIATED BUS COMPANY PLC	0.44	7.32%	ROYAL EXCHANGE PLC.	0.29	38.10%	THOMAS WYATT NIG. PLC.	0.38	65.22%	CHAMS PLC	0.37	76.00%
ACCESS BANK PLC.	9.20	0.55%	ETERNA PLC.	3.00	7.14%	DANGOTE SUGAR REFINERY PLC	15.00	37.61%	TRANS-NATIONWIDE EXPRESS PLC.	0.99	52.31%	THOMAS WYATT NIG. PLC.	0.38	68.18%
ZENITH BANK PLC	18.55	0.27%	CHAMS PLC	0.37	5.71%	FLOUR MILLS NIG. PLC.	19.00	32.87%	ASSOCIATED BUS COMPANY PLC	0.44	51.72%	TRANS-NATIONWIDE EXPRESS PLC.	0.99	65.22%
NIGERIAN BREW. PLC.	51.25	0.10%	N.E.M INSURANCE CO (NIG) PLC.	2.00	5.26%	ASSOCIATED BUS COMPANY PLC	0.44	29.41%	B.O.C. GASES PLC.	6.10	44.89%	ROYAL EXCHANGE PLC.	0.29	54.69%
MANSARD	1.80	0.00%	LASACO ASSURANCE PLC.	0.26	4.00%	TRANS-NATIONWIDE EXPRESS PLC.	0.99	28.57%	ACCESS BANK PLC.	9.20	35.29%	B.O.C. GASES PLC.	6.10	45.00%
ETERNA PLC.	3.00	0.00%	NPF MICROFINANCE BANK PLC	1.15	3.60%	EKOCORP PLC.	4.15	23.15%	A.G. LEVENTIS NIGERIA PLC.	0.36	33.33%	JOHN HOLT PLC.	0.56	44.89%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NESTLE NIGERIA PLC.	1,300.00	-3.70%	BERGER PAINTS PLC	6.75	-10.00%	MRS OIL NIGERIA PLC.	15.30	-18.62%	JACN PROPERTY DEVELOPMENT CO. LIMITED	1.00	-47.64%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
WEMA BANK PLC.	0.67	-4.29%	DAAR COMMUNICATIONS PLC	0.36	-10.00%	ARBICO PLC.	3.89	-18.79%	UNILEVER NIGERIA PLC.	18.50	-50.00%	KEJA HOTEL PLC	1.02	-45.45%
UNION BANK NIG.PLC.	6.60	-5.71%	HONEYWELL FLOUR MILL PLC	0.99	-10.00%	CHAMPION BREW. PLC.	0.93	-19.13%	CHAMPION BREW. PLC.	0.93	-53.27%	UNILEVER NIGERIA PLC.	18.50	-52.44%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	-7.69%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.35	-10.26%	ECOBANK TRANSNATIONAL INCORPORATED	6.50	-19.25%	ECOBANK TRANSNATIONAL INCORPORATED	6.50	-53.57%	P Z CUSSONS NIGERIA PLC.	5.00	-56.52%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	-8.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.62	-11.43%	INTERNATIONAL BREWERIES PLC.	10.10	-19.84%	P Z CUSSONS NIGERIA PLC.	5.00	-58.68%	ECOBANK TRANSNATIONAL INCORPORATED	6.50	-58.06%
FIDSON HEALTHCARE PLC	3.10	-8.82%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	-11.54%	C & I LEASING PLC.	5.40	-26.03%	GUINNESS NIG PLC	29.00	-59.72%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
CORNERSTONE INSURANCE COMPANY PLC.	0.62	-8.82%	LAW UNION AND ROCK INS. PLC.	0.55	-15.38%	P Z CUSSONS NIGERIA PLC.	5.00	-28.57%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	0.20	-60.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.80	-60.00%
ARBICO PLC.	3.89	-9.95%	FIDSON HEALTHCARE PLC	3.10	-17.33%	UNILEVER NIGERIA PLC.	18.50	-30.71%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.80	-60.00%	GUINNESS NIG PLC	29.00	-60.27%
DAAR COMMUNICATIONS PLC	0.36	-10.00%	ARBICO PLC.	3.89	-18.79%	FIDSON HEALTHCARE PLC	3.10	-31.11%	GOLDLINK INSURANCE PLC	0.20	-62.26%	GOLDLINK INSURANCE PLC	0.20	-62.26%
UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%	INTERNATIONAL BREWERIES PLC.	10.10	-66.89%	INTERNATIONAL BREWERIES PLC.	10.10	-65.70%

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